

S.No. : 110

BCOM 2403

No. of Printed Pages : 04

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 37820

Roll
No.

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B. Com.(H0ns.) Examination 2021-22

(Even Semester)

CORPORATE LAWS

Time : Three Hours]

[Maximum Marks : 60

Note :— Attempt all questions.

SECTION – A

1. Attempt all parts of the following : $8 \times 1 = 8$

- (a) Explain one person company. How does a one person company differ from a private company?
- (b) Define the term 'Share certificate' and share warrent.
- (c) What do you mean by 'Forfeiture of shares'?
- (d) Write the qualifications of a director in a company.
- (e) Describe the term Quorum and Proxy in a company.

[P. T. O.

- (f) Write the meaning of chartered company with example.
- (g) What do you mean by motion in a company?
- (h) Explain the debentures. Also write its kind.

SECTION – B

2. Attempt any two parts of the following : $2 \times 6 = 12$

- (a) Explain the meaning of a 'Company'. What are the various characteristics of a valid company?
- (b) Define the term 'Share'. What are the different types of shares that may be issued by a company?
- (c) Describe the different essentials of notice of a meeting. To whom a notice be served?
- (d) Can a company become a director? Discuss the rules regarding the number of directors and directorship of a company.

SECTION – C

Note:- Attempt all questions. Attempt any two parts from each questions. $8 \times 5 = 40$

3. (a) What do you mean by 'incorporation of a company? "Certificate of incorporation is a conclusive proof of registration of a company" Discuss.
- (b) What are the different stages in formation of a company? Explain them in detail.
- (c) Describe the conditions that a public company requires to obtain the certificate of commencement of business. Does a private company also need this certificate?
4. (a) What do you mean by 'Article of association'? Also explain the difference between Memorandum of Association and article of Association.
- (b) Define Prospectus and explain various elements of a valid prospectus. Discuss the circumstances when a company is not required to issue prospectus.
- (c) Explain the meaning and purpose of memorandum of association. Describe its different clauses.

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5. (a) What is annual general meeting? Discuss the requisites of a valid annual general meeting. What business is usually transacted at such meeting.
- (b) What are the various types of resolutions? Explain them in detail. Why are such resolution necessary for a company?
- (c) What are the methods of voting in a meeting of a company? Is voting by show of hands a satisfactory method of voting?
6. (a) Who is a Director? Discuss the legal position of a director in a company. Describe the duties of the director of a company.
- (b) What do you understand by winding-up of a company? What are various modes of winding-up?
- (c) Who is an Auditor? Describe the powers and duties of an auditor of a company.

